

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

PROFIT & LOSS STATEMENT FOR THE PERIOD 01.04.2019 TO 31.03.2020

Particulars	(Rs.) Half yearly Previous year		
	Figures as at 31.03.2020	Figures for period 01.10.2019 to 31.03.2020	Figures as at 31.03.2019
I. Revenue from operations	1479603690.01	733911711.74	1544858418.95
II. Other Income	2811762.12	1547114.11	2429882.54
III. Total Revenue (I + II)	1482415452.13	735458825.85	1547288301.49
IV. Expenses:			
Cost of materials consumed	389982585.96	184800545.74	412499760.30
Purchases of Stock-in-Trade	703859709.50	326531152.41	741516714.95
Changes in inventories of finished goods, work-in-progress and Stock in Trade	4953900.65	65861635.00	(49820070.65)
Employee Benefits Expense	205014261.25	84415221.71	221870861.44
Finance costs	80462572.15	41184242.52	59860095.60
Depreciation & amortization expense	43078939.88	15852560.27	64359378.00
Other expenses	44159064.66	16386003.34	56882890.70
Total Expenses	1471511034.05	735031360.99	1507169630.34
V. Profit before exceptional and extraordinary items and tax (III - IV)	10904418.08	427464.86	40118671.15
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)	10904418.08	427464.86	40118671.15
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)	10904418.08	427464.86	40118671.15
X. Tax expense:			
(1) Current tax	2289081.00		8259151.00
(2) Deferred tax	34450.00		1231718.00
XI. Profit(Loss) for the period from continuing operations (VII-VIII)	8580887.08	427464.86	30627802.15
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	8580887.08	427464.86	30627802.15
XVI. Earnings per equity share:			
(1) Basic	0.55		1.97
(2) Diluted	0.55		1.97



FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra

Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director

PLACE: MOHALI
DATED: 31.03.2020

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

BALANCE SHEET AS AT 31.03.2020

		(Rs.)	
	Particulars	Figures as at 31.03.2020	Figures as at 31.03.2019
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	155122150.00	155122150.00
	(b) Reserves and surplus	460027065.71	452793969.63
	(c) Money received against share warrants		
(2)	Share application money pending allotment		
(3)	Non-Current Liabilities		
	(a) Long-term borrowings	176247071.63	229493052.48
	(b) Deferred tax liabilities (Net)	34450.00	
	(c) Other Long term liabilities	11064113.00	6750000.00
	(d) Long term provisions		
(4)	Current Liabilities		
	(a) Short-term borrowings	430446636.52	374019152.27
	(b) Trade payables		
	-Total Outstanding dues to Micro & small enterprise		
	-Total Outstanding dues of creditors other than of Micro & small enterprise	248833206.87	301122644.75
	(c) Other current liabilities	66411167.57	74438285.68
	(d) Short-term provisions	0.00	1373331.00
	TOTAL	1548185861.30	1595112585.81
II.	ASSETS		
	Non Current Assets		
(1)	(a) Fixed assets		
	(i) Tangible assets	374201352.73	412053938.50
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible Assets Under development		
	(b) Non current investment		
	(c) Deferred tax assets (net)		1231718.00
	(d) Long term loans & advances	2168058.33	2765283.36
	(e) Other non-current assets	7339489.65	6859157.10
(2)	Current Assets		
	(a) Current investments		
	(b) Inventories	644652990.00	706599676.65
	(c) Trade receivables	458586753.49	394967279.91
	(d) Cash and cash equivalents	40825695.22	31577196.13
	(e) Short-term loans and advances	20411521.88	39058336.16
	(f) Other current assets	0.00	0.00
	TOTAL	1548185861.30	1595112585.81



Jiwana Goyal

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director

PLACE: MOHALI
DATED: 31.07.2020

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

	(Rs.)	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before extraordinary items and tax	10904418.08	40118671.15
Adjustments for:		
Depreciation and amortisation	43078939.88	64359378.00
Interest Expense	76585101.07	56640271.82
Interest Income	(2572114.01)	(2233283.01)
	<u>117091926.94</u>	<u>118766366.81</u>
Changes in Working Capital	127996345.02	158885037.96
Adjustment for:		
(Increase)/Decrease in Trade and other receivables	(63619473.58)	(154947731.85)
(Increase)/Decrease in Inventories	61946686.65	(118285816.65)
Increase/(Decrease) in Trade Payables and other liabilities	(61689886.99)	93765857.46
	<u>64633671.10</u>	<u>(20582653.08)</u>
Cash generated from Operations	2405154.00	6885820.00
Net income tax paid	62228517.10	6885820.00
Net cash flow from / (used in) operating activities	<u>62228517.10</u>	<u>(27468473.08)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(5226354.11)	(11873558.00)
Proceeds from Tfr/sale of Fixed Assets	0.00	90000.00
Other non current assets	(480332.55)	9809073.30
Other Long Term Loans and Advances	597225.03	2101702.64
Other Short Term Loans and Advances	18646814.28	(683537.32)
Interest Received	2572114.01	2233283.01
- Others	<u>16109466.66</u>	<u>2486963.63</u>
Net Cash used in investing activities	16109466.66	2486963.63
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital (including Securities Premium)	0.00	0.00
Proceeds from Long Term Borrowings (Net)	(48931867.85)	(50989760.46)
Proceeds/Repayment from from Short Term Borrowings	56427484.25	143602100.14
- Other Long Term Liability	0.00	3750000.00
Interest Paid	(76585101.07)	(56640271.82)
Net Cash flow from / used in Financing Activities	<u>(69089484.67)</u>	<u>39722067.86</u>
Net Increase in cash and cash equivalents	9248499.09	14740558.41
Cash and cash equivalents at the beginning of the year	31577196.13	16836637.74
Cash and cash equivalents at the end of the year	<u>40825695.22</u>	<u>31577196.13</u>



FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director

PLACE: MOHALI
DATED: 31.03.2020



Active Clothing Co. Limited

To

Date: 31.07.2020

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended 31.03.2020

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the statutory auditors of the Company i.e M/s Jiwan Goyal & Co., Chartered Accountants (Firm Registration No. 012874N), have issued the Audit Report on Audited Financial statement of the Company for the financial year ended 31st March, 2020 with unmodified opinion.

Thanking You
For Active Clothing Co Limited

For Active Clothing Co. Limited

Mg. Director/Director
Managing Director
Rajesh Mehra
DIN:00026176



Active Clothing Co. Limited

Form-A

Pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. Name of Company	ACTIVE CLOTHING CO LIMITED
CIN	L51311PB2002PLC033422
Registered Office	Plot no. E-225, Phase-Viii B, Industrial Area, Focal Point, Mohali
Factory Works	Badali Ala, Singh, Distt Fatehgarh Sahib
Annual Financial Statement for the year Ended	31.03.2020
Type of Audit Observation	unmodified
Frequency of Observation	--

For Active Clothing Co Limited

For Active Clothing Co. Limited

Rajesh Mehra

(Managing Director)

Rajesh Mehra
Mg. Director/Director

Date: 31.07.2020

Place: Badali

REGISTERED OFFICE

Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India Phone: +91 172 4311300

FACTORY

Village Badali Ala Singh, Ghir Link Road
District Fatehgarh Sahib 140403, Punjab India
Phone: +91 1763 509000



Active Clothing Co. Limited

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Sr. No:	Particulars	Disclosures
1.	Impact of Covid-19 pandemic on the business	This pandemic is effecting all including the biggest business houses across the Globe and Active Clothing Co Ltd cannot be isolated from the same. This will effect both the top line and the bottom line of business. However, the same cannot be quantified as Covid is still not over and is spreading in India like a wild fire. The company's manufacturing facilities remained shut from march 24 th , 2020 in view of the lockdown announced by the Worthy Prime Minister but however was resumed after lifting of Lockdown restrictions. Company is making all efforts to fight the adversaries.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	All activities at the offices were completely shut as per the orders of the Worthy Prime Minister and therefore no operations could be carried out. The compliances and payments were done as much as possible with the help of electronic media.
3.	Schedule if any, for restarting the operations	The company has resumed its operations and is optimizing the same, however the full operations have not been possible on account of the migrant labour leaving for home States.
4.	steps taken to ensure smooth functioning of operations	The company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate and maintaining proper hygiene.
5.	Estimation of the future impact of Covid-19 in its operations	April-June quarter of 2020 being lockdown months has adversely impacted both revenue & cash flow as the corona virus is spreading very fast. Future always being uncertain it is difficult to comment anything on the same till a drug to treat Corona Virus is finally out and marketable.
6.	Details of impact of covid-19 on listed entities:	
1)	Capital and financial resources	The company's capital and financing facilities are intact and there are no

REGISTERED OFFICE
Plot No. E-325, Industrial Road, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY
Village Badai, Ais Singh, Ghos Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506500


For more



Active Clothing Co. Limited

		liquidity concerns as of now. However the company is witnessing delay in receivables as shops, malls are not opening /attracting customers
ii)	Profitability	In view of the lockdown, the profitability during its quarter (April-June), 2020 is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it and we shall put efforts to recover the lost business to the extent possible.
iii)	Ability to service debt and other financing arrangements	The company is working hard to uphold the financial commitments to support the business.
iv)	Internal financial reporting and control	Covid -19 not only affected the health of people across the globe and it has also caused severe disturbances in global economic environment which will have consequential impact on financial statement and reporting.
v)	Demand for its product/services	There is a reduction in demand due to lockdown closure of shops/malls/customers preferring to stay indoors which we expect to improve in 2 nd quarter and normalize by 3 rd quarter.
vi)	Assets	The company's all current & fixed assets are fully insured & secured
vii)	Supply chain	Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measure to smoothly manage our operations
viii)	Existing contracts/agreements where non fulfillment of the obligations by any party will have significant impact on the listed entity's business	We don't foresee such non-fulfillment presently
ix)	Other relevant material updates about the listed entity's business	

For Active Clothing Co. Limited


Managing Director / Director
Rajesh Mehra
DIN:00026176

REGISTERED OFFICE:
Plot No. E-225, Industrial Focal Point, Phase B B,
SAS Nagar, Mohali 160009
Punjab, India. Phone: +91 172 4313300

FACTORY:
Village Badali, At: Singh, Ghal Link Road
District Ferozepur, Sahib 140400, Punjab, India
Phone: +91 1763 606000